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COUNTRY Austria/USCR

SUBJECT The DDSG Shipyard at Korneuburg,
Lower Austria

PLACE 25X1A

DATE OF
INFO.

25X1X

SUPPLEMENT TO
REPORT NO.

CONFIDENTIAL

1. At the beginning of June 1950, 23 vessels were berthed in the shipbuilding slips at the DDSG Korneuburg shipyard. Included in this number are a Bulgarian motor ship which is now under construction and three Hungarian motor vessels and three Romanian steamers which are being repaired. In addition, six freight barges are tied up at the main basin and 10 freight and tanker barges are being repaired at the Welling section of the Korneuburg yard.
2. The DDSG now employs a total of 1,400 workers at Korneuburg. DDSG employees attribute the size of this employment figure to the fact that the Soviets are using this shipyard almost exclusively for repairing their Danube vessels. They believe the Soviets favor this yard because it has access to certain ERP goods, namely electric motors, Diesel motor parts, pumps, and rustproof paint. In contrast to shipyards in the Balkans which hire only Communists, the Korneuburg yard is well staffed with skilled workers and is, therefore, able to complete most projects with more efficiency and cœspacht.
3. The Soviets have increased the civilian Wärkschutz at Korneuburg & now occupy 10 flats now established at the upper end of the yard opposite the Pioneer-Dorauarm. In order to keep unauthorized persons from approaching this area, the Soviets have not repaired any of the nearby bathing facilities.
4. The following figures represent the official value of DDSG property at the Korneuburg yard, which was most recently assessed on 1 January 1948:

<u>Property</u>	<u>Schilling value</u>
Workshops, barracks, and other buildings	17,800,000
Real estate	300,000
Machinery	5,200,000
Tools and other equipment	600,000
Total Assessed Value	23,900,000

25X1A [REDACTED] Comment: The replacement value of the Korneuburg property is estimated at 76,480,000 schillings

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CLASSIFICATION

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

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